

## Acknowledgement

1. Rael Zimmerman undertake as follows:

1. I will pay 75% of the proceeds of the files that I have taken over from RBP Inc to Ronald Boboff provided:

1.1 all expenses are deducted from running of my practice which shall include my remuneration package of R150,000 (one hundred and fifty thousand) per month;

1.2 the word "net profit" 75% of the proceeds of the file means net profit after all expenses as set out in 1.1 above;

1.3 this agreement shall be reviewed in 24 months from date of this written memorandum

Rael Zimmerman

11 April 2016